

# 2023 Annual Report

Livestock SA





# President's Report



---

In my last annual report, I noted the ongoing favourable climate and commodity conditions. It is alarming how quickly the situation can change but the resilience of our industry will prevail. The demand for our premium products will ensure the good times will return.

---

## Industry conditions and advocacy

Every year is not without its challenges, which this year included the River Murray Floods that impacted many producers. Once again, I am always proud of the community spirit and membership generosity to help with our coordination of fodder and support. Livestock SA will always stand ready to assist producers in these difficult times and played another pivotal role in emergency fodder relief following the floods.

The increased biosecurity challenges that were so publicly prominent last year, continued this year but with less media attention. The heightened risk of an emergency animal disease reaching our shores remains with Lumpy Skin disease and Foot and Mouth Disease now declared endemic in Indonesia. Governments have responded by bolstering biosecurity funding and resourcing at both state and federal levels. Collectively, they also determined that the traceability system for sheep and goats needed to move to mandatory electronic identification from 2025. Government focus has now turned to funding models that can support a more robust biosecurity system.

While there is a degree of inevitability to some of these recent biosecurity policy shifts given global dynamics, governments have demonstrated a lack of understanding about our industry that currently sees inadequate funding arrangements for such significant reforms. Governments have a duty and responsibility to ensure their decisions are effectively implemented. Livestock SA has and continues to play a leading role in advising state and federal governments what is needed for South Australian producers. To date, we have been able to secure the best funding package nationwide for tag rebates for our producers, but much more is needed.

The Albanese Government's policy to phase out the live sheep export trade is strongly opposed by Livestock SA. This is an antiquated position that the then Labor Opposition developed in 2017, and now in government seems unprepared to adhere to the basic elements of effective policy and review their position accordingly. We continue to advocate as a state-based organisation in cooperation with our peak industry councils to retain this legal trade for sheep producers that sets the standard for global animal welfare.

## Engagement

Talking with members on key topics have underpinned a lot of the work undertaken this year. These consultations and feedback have informed our development of the many submissions, letters and representations to all levels of government. Both state and federal governments are pursuing bold agendas that have significant implications and longer-term ramifications for our industry.

Our other core responsibilities broaden our engagement reach and enable better decision making. Managing the livestock Blueprints harnesses the collective knowledge of experts from across the value chain and supporting services of our industry. Through the efficient management of the Sheep and Cattle Industry Funds we can determine if industry investment is aligned with strategic priorities and assess the level of benefit it delivers to producers and the broader industry. There are opportunities for greater cohesion and collaboration that will continue to improve this solid platform.

For greater understanding and influence in our industry's affairs, we remained members of four peak industry councils – Cattle Australia, Sheep Producers Australia, Wool Producers Australia and the Goat Industry Council of Australia. For cross commodity state-based issues, we continued working with Primary Producers SA and the other state commodity organisations, and through this platform have a more extensive influence on the national cross commodity issues at National Farmers' Federation.

In addition to the many producer workshops and the southern and northern regional meetings, August 2022 saw the impressive return of the Growing SA Conference, which we co-host with Grain Producers SA. This signature event for the state's broadacre industries is made possible by all our sponsors and exhibitors, and we greatly appreciate their continued commitment.

### **A sustainable Livestock SA**

Livestock SA chalked up 10 years of operation this year. Starting with 120 members in 2013, at the close of this financial year we were approaching 3,600 members.

Last year I outlined the need to set a new funding model that was less dependent on sporadic projects and ensure the organisation could attract and retain good people to support our core policy and advocacy functions. That was achieved through this year, but the organisation remains extremely lean. On a staff to member ratio, Livestock SA has fewer paid employees than any other South Australian agricultural industry organisation by a considerable margin, and we continue to rely on too few producers volunteering their valuable time and expertise to drive positive change for all in our industry.

That said, Livestock SA has seen a lot of positive change over the past year, moving to the Adelaide Showgrounds, welcoming new staff and board members, and consolidating as a team. These improvements enabled us to better serve our membership and there have been many positive programs and agendas that Livestock SA can now support.

The Board has been focussed on a review of our constitution, which will be consulted with members before seeking adoption. It will help facilitate the reform of Livestock SA to a more focused and linked organisation that is effective, efficient and delivering for members. In essence, it is about setting up the organisation for the next 10 years.

### **Thank you and acknowledgements**

I express my gratitude to the Livestock SA Board for their efforts and support throughout the year. The next 12 months will see some interesting advancements for our organisation and industry as we continue to set the agenda.

I also thank Travis, our CEO, for all his efforts and the team that he leads including Mandy, Melissa, Hannah, Tom, Libby and Pene. The team's continued work to deliver meaningful outcomes is greatly appreciated by the Board.

Finally, thank you to all our Livestock SA members. It is important that we hear from you so we can respond actively to your concerns. It is our intention to make more opportunities to engage with members. Please feel free to contact Board members or the Livestock SA team.

**Joe Keynes**  
President



# CEO's Report



---

Looking back on 2022-23, after the flock and herd rebuild peaked off the back of several good seasons and market conditions we entered a rapid downward pricing cycle across all livestock. Operationally, Livestock SA responded to several significant government policies, enhanced its project delivery, and made solid progress on necessary structural and governance reforms to create a more effective organisation.

---

## Representation and Advocacy

Consistent with the establishment of Livestock SA, industry leadership, policy development and advocacy activities are funded from a minor portion of the Sheep and Cattle Industry Funds. This work involves representing producer interests at regional, state and national levels, including through membership of two state and four national peak bodies.

Several state and federal policies and legislative reviews that are very relevant to livestock producers were progressed by government through the year. The major policy reform was the collective decision by state and federal governments to introduce a new traceability system for sheep and farmed goats from January 2025. Considerable resources were allocated to ensure that the implementation of a government mandated eID system for sheep and goats in South Australia was properly costed, reduced disruption, maintained efficiencies, and identified the opportunities for livestock producers and the supply chain. A direct result of this work was securing the most generous state government tag assistance arrangement for SA producers. We continue advocating to state and federal governments for appropriate assistance measures that will help producers before, during, and after the implementation of sheep and goat eID.

At the state level our government amended the Livestock Act 1997, with the support of Livestock SA, to strengthen powers to improve government response in the event of an emergency animal disease, and commenced consultation on a new Biosecurity Act to modernise the current legislation. This new Act will consolidate the Livestock Act 1997, Dog Fence Act 1946, and Impounding Act 1920.

The government also commenced a review of the Animal Welfare Act 1985, which was last updated in 2008. Development of a new Hydrogen and Renewable Energy Act that will create a 'one window to government' licencing and regulatory system for large-scale hydrogen and renewable energy projects also commenced and is being fast tracked as a key government priority. Amendments have also been proposed to the Pastoral Land Management and Conservation Act 1989 to confirm that pastoral leases can be used for carbon farming and conservation.

Federally, the Australian Government commenced work on phasing out live sheep exports by sea. An Independent Panel was appointed in March 2023 to undertake the consultation process. If followed through, closing a trade that leads the world in animal welfare for political reasons will set an alarming and potentially pivotal precedent. Livestock SA has been fully engaged in this process and continues to strongly oppose this policy. We have also engaged in federal processes about national traceability strategies and biosecurity funding arrangements to ensure the specific and often unique arrangements that South Australian producers experience is well understood. Summaries across the main issues for 2022-23 and details of our submissions to these processes follow in this report.

## Projects

Project management and delivery continued to be a major component of Livestock SA's work and demanded most of the organisation's resources throughout 2022-23.



Government funded projects included the AgResilience Program, which offers subsidised training to South Australian broadacre producers to enhance their capacity to prepare for and manage climate change risks. The Sheep and Goat Traceability Project, which was necessarily amended following the collective government decision to implement mandatory eID in small stock, delivered advice to government through a 13-member supply chain committee. Various producer workshops across the state on topics such as farm biosecurity planning, footrot, emergency animal disease preparedness, traceability and sheep and goat eID, diagnosing lamb mortalities, and feral animal management were also held.

Industry funded projects included the strategic work of the Sheep and Cattle Industry Blueprints, and administration of the Sheep and Cattle Industry Funds and the WoolTag shearing grants.

We also welcomed the opportunity to deliver an emergency fodder scheme to producers impacted by the Murray River floods. After the worst flood since 1956, the funding from the Department of Primary Industries and Regions SA (PIRSA) and the generosity of other producers and transporters enabled us to provide timely assistance to producers in need.

## Industry Funds

The 2023 financial year was the third year Livestock SA successfully administered the Sheep and Cattle Industry Funds as a service to the industry. We have continued to improve the way the funds are managed over this time and will progress further efficiencies, transparency and alignment to agreed strategic priorities to ensure the best allocation and return on investment for these producer funds.

## Organisational reform and strategy alignment

Positive progress was made implementing the reforms needed to realise a more capable, accountable and effective industry body. The separation from SADA was completed at the end of the September 2022 quarter, which culminated with Livestock SA operating from its own premises at the Adelaide Showground from October. Wider organisational changes have since been progressed with legal and governance advice from Mellor Olsson.

Industry representative and advocacy structures are changing. To be successful any organisation servicing an industry must clearly articulate the functions it needs to perform and structure itself to do it as efficiently and effectively as possible under the right governance framework. For Livestock SA this means better aligning several inextricably connected organisational functions to deliver greater value to members and realise more impactful outcomes. This work will be completed in 2023-24.

## Acknowledgements

Firstly, thank you to all our members for their ongoing support and those industry leaders that continue to offer their valuable time and expertise. Secondly, the Livestock SA Board, led by President Joe Keynes for its support and taking on the selfless and underappreciated task of driving organisation reform to deliver better outcomes to members and the broader industry. And finally, the dedicated team at Livestock SA, which consists of just six staff working tirelessly on behalf of nearly 3,600 members and about 6,000 livestock producers – a mammoth task.

**Travis Tobin**  
Chief Executive Officer



# Key Achievements

**APR  
2023**

Hosted an Emergency Animal Disease workshop for producers and key stakeholders to raise awareness regarding the process and implications of an outbreak.

**JUN  
2023**

Secured \$9.3 million State Government funding (plus \$3.2 million Federal Government funding) to assist producers and the broader industry start the transition towards mandatory sheep and goat eID in South Australia by January 2025, including the most generous tag assistance arrangements of any state.

**APR  
2023**

Successfully completed emergency fodder scheme to help livestock producers provide feed for their stock following the Murray River floods.

**FEB  
2023**

State Government committed to partnering with MLA in \$2.9 million wild dog integrated research project.

**MAR  
2023**

Completed State Government funded project to develop a supply chain business and implementation plan for the transition to the government mandated eID system for sheep and farmed goats.

**JUL  
2022**

Successfully completed the 'Revitalising Private Conservation in South Australia Program' designed to create a legacy for the management and conservation of SA's native vegetation on private lands in collaboration with four eNGOs.

**AUG  
2022**

Released South Australian Livestock Biosecurity Blueprint 2030 – the first state-based, industry-led biosecurity plan for livestock outlining the systems, capability and capacity to minimise the risks of, and maximise preparedness for, endemic and exotic pest, weed and disease incursions

**JUN  
2023**

Over the year, supported WoolTAG to provide toolboxes to 24 certificate II and III trainee shearers and wool classers.

**JUN  
2023**

Secured co-funding from the State Government to develop a new Animal Health Decision Framework to enable rigorous assessment of industry investment into animal health programs.

**JUN  
2023**

Secured \$150,000 from the State Government to conduct a business case into the feasibility of a state-wide network of biosecurity wash down and effluent disposal facilities

**JAN  
2023**

Set Livestock SA's principles critical to the successful implementation of government mandated eID in South Australia to guide the organisation's future negotiations to ensure the best outcomes for producers and the industry.

**DEC  
2022**

Secured \$6.8 million State Government investment over four years to help the South Australia combat the increased risk of emergency animal diseases such as FMD, LSD and ASF.

**DEC  
2022**

Amendments to the *Livestock Act 1997* to strengthen the State's ability to respond to an emergency animal disease detection or outbreak passed.

**NOV  
2022**

Delivered the inaugural 'Future Livestock Leaders Program' to identify and foster future leaders in South Australia's livestock industry.

**AUG  
2022**

In partnership with GPSA, hosted another successful 'Growing SA' for the State's broadacre industries, which drive the South Australian agricultural sector.

**SEP  
2022**

Secured funding from the SA Drought Resilience Adoption and Innovation Hub to deliver the Livestock Biosecurity Extension Program (workshops across three regions of the state).

**OCT  
2022**

Completed the 2.5 year Livestock Biosecurity Extension project which was funded through PIRSA's Red Meat and Wool Growth program.





# About Livestock SA

Livestock SA is a not-for-profit member organisation representing beef cattle, sheep and goat producers in South Australia. Livestock SA works to inform government, businesses and the wider community on livestock producers' contribution to the red meat and wool industries and the South Australian economy.

Membership is free to all South Australian red meat and wool producers that contribute to the Sheep and Cattle Industry Funds. Associate membership is available to other stakeholders of the industry and supply chain for a fee.

Livestock SA is a commodity group member of Primary Producers SA and is the South Australian industry member of four national peak industry councils: Sheep Producers Australia, WoolProducers Australia, Cattle Australia and Goat Industry Council of Australia.

Livestock SA has evolved considerably since its establishment in 2013, creating a unique mix of responsibilities and opportunities. Industry leadership, policy and advocacy remain a key focus, and as the State's only livestock body, the organisation plays a critical role in the investment and development of the State's red meat and wool industries through its management of the Sheep and Cattle Industry Funds.



# Member Map



Total Membership: 3585

# Representation and Advocacy

---

Industry leadership, policy development and advocacy is funded from a small portion of the Sheep and Cattle Industry Funds. This work involves representing producer interests at regional, state and national levels. Livestock SA plays a key role in policy negotiations with governments and responding to legislative changes that govern the red meat and wool industries.

---

## eID for sheep and goats

The most significant policy reform for 2022-23 was the decision by federal and state governments to introduce a new traceability system for sheep and farmed goats from January 2025.

In response to the Indonesian detections of Lumpy Skin Disease (LSD) in March 2022 and Foot and Mouth Disease (FMD) in May 2022, state and federal governments made the collective decision to implement a mandatory, nationally consistent sheep and goat traceability system requiring individual mandatory electronic identification (eID) in September 2022.

Livestock SA, as with all other industry groups, were informed of this decision and began researching and assessing the change, advocating on behalf of members, and providing them with information about why governments had made this decision.

Prior to and unrelated to this government decision, Livestock SA had just commenced a government-funded project to inform decision making about a possible transition to an eID system for sheep,

using the Victorian experience as a blueprint, as we saw it becoming increasingly likely the 20 plus year underperformance of the small stock traceability system would again come under greater scrutiny. See 'Projects' for more details on this work.

Livestock SA continues to advocate to state and federal governments for assistance measures that will help producers before, during, and after the implementation of eID. A direct result of this work is the eID device rebate scheme, which is the most generous state government tag assistance arrangement currently available. We are also advocating for additional government support, including information on access to the promised infrastructure rebate, access for producers to services that support implementation of this change, ongoing device rebate assistance beyond 2025, long term lower pricing for tags, and guarantees the National Livestock Identification System (NLIS) database will be fit for purpose.







## Biosecurity

Biosecurity continued to be a core focus during the year with LSD and FMD declared endemic to Indonesian following the original detections in March and May 2022 respectively. Governments and industry continued to work constructively together in response to increased threats. A range of government investments and activities are now in place including vaccination support programs, technical and capacity building, increased surveillance activities and trade preparedness.

At a state level, Livestock SA has driven the broader industry response to updating plans and processes with the increased threat of an emergency animal disease (EAD). In August 2022, in partnership with PIRSA and SADA, we delivered an EAD Preparedness workshop for key industry stakeholders. And in April 2023, we hosted an EAD workshop for producers and key stakeholders to raise awareness regarding the process and implication of an outbreak.

The biosecurity system is becoming increasingly complex, and decisive actions are needed to ensure the system remains fit for purpose. Livestock SA was engaged in the federal processes into the National Agricultural Traceability Strategy and ideas on sustainable biosecurity funding arrangements.

At the state level, considerable work was undertaken last year to amend the Livestock Act 1997 to strengthen powers to act in response to an EAD. Livestock SA supported these changes recognising the importance of maintaining government's ability to respond as quickly and efficiently as possible to a suspected EAD.

Consultation on a new Biosecurity Act also commenced. South Australia is one of the last states to go through the process of implementing modern biosecurity legislation.

The new Act will consolidate several Acts, three of which are critical to the biosecurity framework and regulation of our industry: Livestock Act 1997, Dog Fence Act 1946, and Impounding Act 1920. Livestock SA considers the creation and adoption of a new Biosecurity Act must be more than just a consolidation and modification legislative exercise. It presents a unique opportunity to address some long-standing issues for our industry.

## Animal Welfare

In February-March 2023, the Federal Government conducted a consultation process into the establishment of an Inspector-General of Animal Welfare by expanding the current office of the Inspector-General of Live Animal Exports (IGLAE). The Inspector General of Animal Welfare and Live Animal Exports (IGAWLAE) is aimed at strengthening animal welfare assurance in the export of livestock. Separately, the government also committed to renew the Australian Animal Welfare Strategy (AAWS).

In March 2023, the State Government commenced a review of the Animal Welfare Act 1985, which was last updated in 2008. Livestock SA understands the review is focused on companion animals, as the government considers the laws governing animal treatment are not up to date with community expectations. However, the demographics of the review process are concerning with 30% of respondents having nil or minimal knowledge of the Act or what it aims to do, and 82% had no professional involvement with animals. We continue to watch this process carefully. Positively, it presents an opportunity to amend the Animal Welfare Regulations to allow the use of these devices for virtual fencing in commercial production systems.



## Land Use

Pressure on land availability and its determined use increased as several issues converge, and state and federal governments demonstrate a greater desire legislate changes to land use. The State Government has a goal to realise a 'green grid' (i.e. 100% net renewables) by 2030 and is aggressively pursuing a new hydrogen economy with the goal to export clean energy and underpin the production of desirable products such as 'green steel'.

Increased demand for 'critical minerals' such as copper, lithium, nickel, cobalt, manganese and graphite continued. As economies transition to an energy system powered by clean energy technologies (from wind and solar powered electricity networks to electric vehicles), demand for these minerals will grow quickly.

Relevant legislative processes that were progressed during the year include a draft Hydrogen and Renewable Energy Act 2023, amendments to the Aboriginal Heritage Act 1988, amendments to the Pastoral Land Management and Conservation Act 1989, and early consultation on the development of a new Biodiversity Act.

## Industry Leadership

In November 2022, Livestock SA launched the 'Future Livestock Leaders Program' with the goal of recognising and nurturing upcoming leaders within the South Australian livestock sector. Sophie Nuske, from the University of Adelaide, emerged as the inaugural winner. Sophie spent an experiential week with the Livestock SA team and met many industry leaders. Some highlights of her week were attending the livestock industry dinner and a one-on-one meeting with the Minister for Primary Industries and Regional Development, Hon Clare Scriven MLC.

In 2023, Livestock SA launched the inaugural Livestock SA On-Farm Biosecurity Farmer of the Year. This award is open to all SA red meat and wool producers with the winner receiving a prize of \$1,000.

## Hydrogen and Renewable Energy

The State Government committed to investing more than three quarters of a billion dollars to accelerate new renewable energy and hydrogen projects, shipping infrastructure and modelling tools for investors and developers. It considers a 'one window to government' licencing and regulatory system for the lifecycle of large-scale hydrogen and renewable energy projects in South Australia will give the state a competitive edge to supply clean, green, renewable hydrogen.

A new Hydrogen and Renewable Energy Act will have wide-reaching and permanent implications for livestock businesses, particularly those operating on pastoral leases. The Act is a complex piece of legislation and Livestock SA has, and continues to, work closely with government to understand its implications, ensure members' concerns have been heard, including scheduling an additional pastoralist workshop in Port Augusta, and propose solutions for several areas that we consider are currently deficient.

As a priority policy for the government, the legislation is being fast tracked. We remain concerned that important areas are not adequately addressed in the Act, some of which may be addressed when the regulations are released. Considerably more effort from government is required to ensure landholders are better informed about changes the Act will create.





## Live Sheep Exports by Sea

In March 2023, the Federal Government commenced work on phasing out live sheep exports from Australia by sea. An Independent Panel was appointed to undertake the consultation process and provide its report to Minister Watt in September 2023. If followed through, closing a trade that leads the world in animal welfare for political reasons will set an alarming and potentially pivotal precedent. Such a move will cause irreversible harm to the sheep meat and wool industries and Australia's trade and diplomatic partnerships in the Middle East.

Livestock SA has been heavily involved in opposing this policy. We have been a co-signatory on letters to Minister Watt and the Prime Minister, wrote several opinion pieces for the press explaining the issue, made representations to State Government, met with the Independent Panel, and have engaged with ongoing virtual meetings other livestock industry representative bodies to discuss strategy and collective responses.

We continue to prosecute that Australia leads the world in animal welfare outcomes and regulatory settings for the export of live sheep by sea. Banning live exports from Australia will alter the global supply dynamics, however it will not change global demand. Buyers of live sheep will simply source animals from other countries that do not have the same animal welfare requirements as we do. As the cornerstone of many regional economies across South Australia and the nation, the knock-on effects of people forced to leave the sheep meat and wool industry will have detrimental and possibly irreversible impacts on some regional communities.

## Footrot Management Program Review

Over the years, Livestock SA has received varying levels of concern from industry about the current SA Footrot Management Program, and more specifically the impacts of the surveillance program at the South East saleyards. More recently we have received reports of increased numbers of sheep being sold into Victorian saleyards.

Following these concerns, Livestock SA organised a workshop in Murray Bridge on the SA Footrot Management Program with PIRSA and statewide industry representatives including producers, livestock agents, saleyards, transporters, processors, veterinarians and footrot contractors.

As a result of the workshop, we secured co-funding from industry (Sheep Industry Fund) and government (PIRSA) to undertake a formal review of the Footrot Management program, which will include suggestions for improvements for the current program and an economic analysis for each option.

The review will consider the impacts of footrot for animal welfare, disease spread, and costs associated with the on-farm management, treatment, and eradication of the disease under suggested options for the program, and the government costs of implementing these different options.

The work is scheduled to be completed by March 2024 to allow for any changes to the SA Footrot Management Program in FY2024-25. In the interim, amendments to marketing and inspection of terminal sheep in the South East saleyards for the 2023-24 season only were supported.

# Submissions

## **Amendments to Livestock Act 1997**

October 2022 | Department of Primary Industries and Regions SA

## **Draft National Agricultural Traceability Strategy (2023–2033)**

November 2022 | Department of Agriculture, Fisheries and Forestry

## **New Hydrogen and Renewable Energy Act**

February 2023 | Department of Energy and Mining

## **Developing a New Biosecurity Act for South Australia**

February 2023 | Department of Primary Industries and Regions SA

## **Draft Veterinary Services Bill 2022**

February 2023 | Department of Primary Industries and Regions SA

## **Inspector-General of Animal Welfare Consultation Paper**

March 2023 | Department of Agriculture, Fisheries and Forestry

## **Inquiry into Part 3 of the Future Drought Fund Act 2019**

March 2023 | Productivity Commission

## **2023 Review of the National Wool Declaration (NWD)**

March 2023 | AWEX

## **Draft National Feral Deer Action Plan 2022–27**

March 2023 | Department of Primary Industries and Regions SA

## **Review of the Animal Welfare Act 1985**

March 2023 | Department for Environment and Water

## **Proposed amendments to the Pastoral Land Management and Conservation Act 1989**

April 2023 | Department for Environment and Water

## **Modernising the agricultural levies legislation**

June 2023 | Department of Agriculture, Fisheries and Forestry

## **Phase out of live sheep exports by sea**

June 2023 | Department of Agriculture, Fisheries and Forestry

## **Draft Hydrogen and Renewable Energy Bill 2023**

June 2023 | Department for Energy and Mining



[Click Submission to Open](#)



# Projects

Livestock SA undertakes project work that develops, protects and advances the red meat and wool industry on two levels:

1. Direct projects that the organisation delivers
2. Contracting and administering projects undertaken by external service providers through our management of the Sheep and Cattle Industry Funds.

## Sheep Traceability Project

Livestock SA initiated the Strengthening Sheep Traceability project in early 2022. This initiative underwent a significant transformation when federal and state agriculture ministers agreed to implement a mandatory eID system for sheep and goats in September 2022.

The project was therefore overtaken by government decisions and the original scope and deliverables were necessarily changed.

The revised project provided advice on the effective implementation of a government mandated eID system for sheep and goats in South Australia, and the 13-member supply chain committee, including an independent chair, compiled and endorsed three official reports: a Business Plan, Implementation Plan, and Communications Plan. The committee's reports were submitted to the Minister for Primary Industries and Regional Development, the Hon Clare Scriven MLC and Livestock SA.

Livestock SA consulted with members to formulate principles tailored to the transition, which were published on our website in March 2023. The principles have guided our efforts and negotiations and enabled us to influence the implementation timelines and the allocation of \$15.5 million in State and Federal Government, including 50% tag rebates effective from the beginning of 2023 and the implementation of a phased transition.

## November Disease

Livestock SA continues to hold funds in trust to facilitate the investigation of the cause of November Disease in the instance that season's conditions lead to clinical symptoms.

## AgRi-Silience Program

The AgRi-Silience program serves as a pivotal broadacre project, offering subsidised training to South Australian producers. The primary aim is to enhance the management capacity of farmers, farm managers, and employees. Through this initiative, participants are better equipped to prepare for and manage risks associated with climate change. Livestock SA takes the lead in delivering this broadacre project in South Australia, aligning seamlessly with the objectives of the Farm Business Resilience Project. The project is financially supported by PIRSA through the Australian Government's Future Drought Fund (FDF). The success of the program is evident, with its implementation across the state in 12 groups. Positive feedback from participants underscores its effectiveness, prompting the decision to continue this impactful initiative into 2024-25. This sustained effort reflects the commitment to building resilience within the agricultural community.

## SA Drought Innovation Biosecurity Planning Project

Through funding from the SA Drought Resilience Adoption and Innovation Hub, Livestock SA ran a series of workshops on farm biosecurity planning for producers with animal health focus topics included in each workshop and expert speakers featured. Workshops were run through three groups and had 88 participants. Workshop topics included: farm biosecurity planning, footrot, emergency animal disease preparedness, traceability and sheep and goat eID, diagnosing lamb mortalities, taking livestock to the show and biosecurity, and feral animals and biosecurity.



## Biosecurity Workshops

The final workshop in the Better Health for Better Wealth Workshop was held in Cummins. Topics included sheep health on the Eyre Peninsula, best practice management for sheep and lamb survival, statewide sheep health updates and sheep traceability including eID.

Livestock SA ran an Emergency Animal Disease Preparedness workshop to help livestock professionals prepare for an Emergency Animal Disease (EAD) outbreak. Topics included roles of government and industry during and EAD, the first 24 hours after an EAD detection, communication during an EAD, the impacts of an EAD response on livestock businesses and industry and assessing risks and preparing your business and clients for an EAD.

## Emergency Flood Fodder

During the River Murray floods, Livestock SA successfully administered an emergency feed program to assist livestock producers in meeting their animals' nutritional needs until formal government recovery initiatives were established.

Producers along the River Murray faced their most significant flood since 1956, causing extensive property inundation and leaving many producers in dire need of livestock feed. PIRSA funding enabled Livestock SA to swiftly implemented a temporary fodder donation program, providing essential relief during this challenging period.

The South Australian industry exhibited remarkable generosity, with contributions from producers and transporters across the Mid North, Adelaide Hills, Yorke Peninsula, and South East regions. Over 370 bales of fodder were distributed to impacted producers, alleviating their immediate concerns. To further support producers grappling with high fuel costs, Livestock SA also extended assistance with transportation expenses, a first-time initiative made possible with PIRSA's support.

## Kangaroo Island Bushfire Resilience and Recovery Innovation Grants Program

The Kangaroo Island Resilience and Recovery Innovation Grants Project (KI BRIG) was aimed at providing funding for groups and individuals that identified a project or concept that demonstrated resilience building and innovation on Kangaroo Island.

The following 10 projects were delivered and administered by Livestock SA

- Using drone technology undertake a weed control program in areas of high fuel load.
- Control bluegum wildlings across 3 properties to enable landowners to return the impacted areas to agricultural production.
- To coordinate engagement and extension activities being delivered by Agriculture Kangaroo Island to support the community recover from the 2019/20 bushfires.
- Create accurate 2D and 3D NDVI images to identify areas infested by Cape tulip and subsequently to undertake control of this species in identified areas.
- Undertake control of fire advantaged weeds along roadsides within the fire scar.
- Purchase and install 7 soil moisture probes and weather stations enabling farmers to make informed decisions about on-farm management in the face of climate change and adverse events.
- Undertake a feasibility study that identifies opportunities for farmers between Penneshaw and Kingscote to access the Kangaroo Island Desalination Plant and pipeline.
- Install a micro abattoir for on Island processing of poultry.
- Trials and development of a control solution to manage oestrogenic clovers.
- Purchase of feral cat traps that will support land owners to control feral cats using a landscape wide, tenure blind approach.





## Sheep and Cattle Industry Blueprints

The SA Beef Industry Blueprint 2028 reached its halfway point in 2023, and a steering committee with cross-industry expertise was formed to review a thorough desk-top research report and provide recommendations on any adjustments needed to better reflect the current, evolving, and anticipated operating environment of our beef sector. Since its creation five years ago, there have been substantial changes in research, production science, regional climatic variances, worldwide markets, as well as expectations from the government and consumers. A revised SA Beef Industry Blueprint 2030 was finished in the middle of the year and will direct our future investments, lobbying efforts, and policy decisions.

Workforce continued to be a prominent focus of emphasis in 2022–23. In order to speak for our members, who continue to have difficulty finding employees or obtaining the right education and training for the workforce they presently employ, Livestock SA has aggressively sought out chances to cooperate and influence these agendas. A lack of housing, deteriorating infrastructure, and insufficient facilities for rural populations, are shared by many regional enterprises. More industry-specific concerns include working visas, teaching agriculture in schools, the availability of traineeships and apprenticeships for livestock production, and specialised skills like shearing and big animal veterinary services.

Carbon continues to be a vital issue for our industry. New accounting and benchmarking practises, carbon calculators, and objectives are being added as our members are under increasing pressure from the government and customers to "do their part" to combat climate change by decreasing their net carbon emissions. It is not unexpected that the majority of our members, even if they desire to, are unsure of where and how to begin. Livestock SA's Carbon Focus Group has responded by continuing to build its knowledge base, developing policies, and creating a strategy to instruct our members on how to harness the

possibilities provided by carbon farming for their companies while maintaining high standards of farming.

The Blueprint Working Group was updated in 2023 with the addition of fresh producers from the Rangelands (beef) and the Limestone Coast (prime lamb). Collaboration and alignment with important national plans (Australian Beef Sustainability Framework, National Sheep Sustainability Framework, Red Meat 2030, MLA's Cn30 Roadmap, and NFF Annual Plan) as well as state plans (PIRSA Carbon Farming Road map and SA Emissions Reduction Strategy) have continued to improve the chances for joint initiatives and investments.

## Growing SA

After a three-year hiatus due to COVID-19 restrictions, the annual livestock and grains conference, 'Growing SA' was finally held from Monday 29 to Tuesday 30 August 2022 at the Adelaide Hills Convention Centre in Hahndorf.

About 220 people attended the fourth Growing SA Conference. The successful event highlighted the importance of the livestock and grain industries to the state and celebrated the outstanding contribution they make to the economy. The conference continues to be an opportunity for primary producers to hear the latest in policy developments, farm business advice and commodity research while networking with each other, industry service providers and policy decision-makers.

Day in, day out, primary production is GROWING SA.

## WoolTAG (Wool Training Advisory Group)

Livestock SA continues to facilitate the WoolTAG Project to provide toolbox allowances for learner trainers and wool handlers.



# Industry Funds

The 2023 financial year was the third year Livestock SA successfully administered the Sheep and Cattle Industry Funds (SIF and CIF), which were previously administered by PIRSA.

All sheep owners in South Australia contribute \$0.67 per head to the SIF when 5 or more sheep are sold for \$5 per head or more. Cattle owners who purchase Permanent Identification Devices (tags) pay \$1.50 per tag, which is collected by authorised tag manufacturers and recyclers and forwarded to the CIF on behalf of the cattle owner.

Operating on an annual funding cycle, calls for applications occur in February each year. Applications received from service providers are assessed by skills-based committees, called SIF and CIF Boards, who provide recommendations to the Livestock SA Board. The Livestock SA Board then applies to the Minister for Primary Industries and Regions for all agreed projects and is responsible for their management and acquittal.



# Sheep Industry Fund

The Minister of Primary Industries and Regions approved the release of \$4.9 million from the Sheep Industry Fund in July 2022 for the following projects to benefit South Australia's sheep industry.



LIVESTOCK SA APPLICATION	AMOUNT APPROVED
<b>ANIMAL HEALTH</b>	
<p><b>Footrot Management Program</b>            Service Provider: Biosecurity SA            The program aims to reduce the animal welfare issues and economic impact of the spread of footrot in the South Australian sheep industry and to assist sheep producers with virulent footrot to manage the disease.</p>	\$871,100
<p><b>Farm Biosecurity &amp; Endemic Disease Management Program</b>            Service Provider: Biosecurity SA            Johne's disease management program assists producers in managing Johne's disease within their flocks and high biosecurity flocks to maintain status. Provide integrity to industry assurance programs to support national and international trade of premium product.</p>	\$247,558
<p><b>Sheep Lice Compliance Program</b>            Service Provider: Biosecurity SA            The sheep lice program minimises the impact of sheep lice on the Industry by providing inspectorial services, education, advice and where appropriate compliance action.</p>	\$187,638
<p><b>Biosecurity Extension Officer</b>            Service Provider: Livestock SA            The aim of the South Australian Livestock Biosecurity Extension Project (SALBEP) is to improve knowledge, attitude, skills and aspirations around biosecurity in the red meat and wool sectors in South Australia.</p>	\$68,800
<p><b>Toxoplasma gondii vaccine for sheep</b>            Service Provider: University of Adelaide            This project will involve the on-farm evaluation of a vaccine to prevent Toxoplasma gondii reproductive loss in sheep.</p>	\$200,000
<b>TRACEABILITY</b>	
<p><b>NLIS Compliance Program - Sheep</b>            Service Provider: Biosecurity SA            The NLIS Sheep Program supports the South Australian sheep industry by monitoring and enforcing compliance with sheep identification and traceability standards for the purpose of disease control, food safety and market access.</p>	\$262,078
<p><b>Business Case and Implementation Plan for SA Sheep Traceability</b>            Service Provider: Livestock SA            This project will analyse the need for and evaluate the benefits of an electronic identification (eID) traceability system for the South Australian sheep industry and develop an implementation strategy.</p>	\$15,000
<b>PREDATOR CONTROL</b>	
<p><b>Wild Dog Trapper Program</b>            Service Provider: Biosecurity SA            Reduce the spread and impacts of wild dogs on livestock production inside the Dog Fence through the employment of two FTE trappers in SA.</p>	\$200,000
<p><b>Biteback Wild Dog Control Program</b>            Service Provider: SA Arid Lands Landscape Board            To reduce the impact of wild dogs (dingoes and their hybrids) on the sheep industry in the SA pastoral zone and to support landholders to control wild dogs.</p>	\$260,925
<p><b>Box Flat Wild Dog Control Program</b>            Service Provider: Murraylands and Riverland Landscape Board            The Box Flat wild dog control and coordination project is to assist landowners around Ngarkat Conservation Park with the coordinated control of wild dogs.</p>	\$3,825
<b>ADVOCACY</b>	
<p><b>Livestock SA Advocacy Program</b>            Service Provider: Livestock SA            Facilitates Livestock SA advocacy efforts.</p>	\$437,000

**INDUSTRY DEVELOPMENT**

<b>SheepConnect SA Communications</b> Service Provider: Rural Solutions SA SheepConnect SA is Australian Wool Innovation Ltd.'s lead extension project in South Australia for information and skill development of wool producers.	\$41,100
<b>Merino Sire Evaluation</b> Service Provider: Merino SA The site is seeking support to collect carcass phenotypes for eating quality traits (intramuscular fat % and shearforce) which are of critical importance to maintaining lamb eating quality and providing further information to inform sire selection.	\$20,000
<b>Sheep Expo 2023</b> Service Provider: SA Sheep Expo Council Ensure that the South Australian sheep industry attracts young people that will engage and contribute to the long-term viability of the industry by developing industry capability and capacity.	\$14,500
<b>Farm Gross Margin Guide Update 2023</b> Service Provider: Rural Solutions SA Produce an updated Farm Gross Margin Guide for use by crop and livestock producers in SA as part of their farm business planning process in 2023.	\$6,000
<b>Sheep Industry Fund - Governance &amp; Administration Services</b> Service Provider: Livestock SA The project supports the governance and administration structures of the SA Sheep Industry Fund Board.	\$104,220
<b>SA Sheep Industry Blueprint Implementation</b> Service Provider: Livestock SA This project will deliver management and implementation services of the SA Sheep Industry Blueprint.	\$94,500
<b>Melatonin Improves Ewe Productivity and Wellbeing (Instalment 2)</b> Service Provider: University of Adelaide It is predicted that the use of melatonin on ewes immediately prior to joining in hot environments will increase the number of ewes that conceive, the proportion of twins conceived and increase the survival rate of twin born lambs.	\$35,535
<b>SA Drought Resilience Adoption and Innovation Hub Contribution (Instalment 2)</b> Service Provider: University of Adelaide The SA Drought Resilience Adoption and Innovation Hub consists of a network of >50 RDE&A partners. This application focuses on maximising the benefit from the Drought Hub for the SA sheep industry through a linked network of integrated producer demonstration RDE&A sites.	\$150,000
<b>Sheep thermoregulation and fertility (Instalment 2)</b> Service Provider: University of Adelaide This project will quantify the impact of individual ewe and ram thermoregulation on pregnancy rates, litter size and weaning rates of ewes joined during summer.	\$48,898
<b>Improving Spring Oestrus Synchrony</b> Service Provider: University of Adelaide As poor oestrus synchrony during artificial insemination (AI) contributes to financial losses and unsatisfactory results, we will optimise current oestrus synchrony protocols for spring AI.	\$55,591
<b>Better AI – on-farm validation</b> Service Provider: University of Adelaide Poor synchrony causes financial loss in AI programs. An improved protocol has been developed that will be validated in commercial and stud flocks across South Australia.	\$36,213
<b>Sheep Blowfly Sterile Insect Technique – Implementation (Year 1)</b> Service Provider: SARDI Implementation of the Sterile Insect Technique to control sheep blowfly in a 4-year pilot project on Kangaroo Island.	\$100,000
<b>Sheep Pain Mitigation Program</b> Service Provider: University of Adelaide Rapidly reindicate drugs to treat chronic pain through the use of tests to quantitatively measure pain and demonstrate drug efficacy and associated productivity gains.	\$247,698
<b>WoolTAG</b> Service Provider: Livestock SA Sponsorship for WoolTAG to be able to provide tool box allowances for learner shearers and wool handlers.	\$5,000
<b>Small Project Fund</b> Service Provider: Livestock SA The Sheep Industry Fund Board has preapproved the expenditure for small projects that provide benefit the industry. Unspent funds will be returned to the SIF at financial year end.	\$50,000
Other approved expenditure 2023FY	
Dog Fence rebuild	\$ 925,000
Dog Fence maintenance	\$ 257,632
<b>Total Sheep Industry Funds</b>	<b>\$4,946,111</b>



# Cattle Industry Fund



The Minister approved the release of \$713,648 from the Cattle Industry Fund in 2022-23 for following projects to benefit South Australia's beef and dairy cattle industries.

## LIVESTOCK SA APPLICATION

## AMOUNT APPROVED

### *Maintaining market access and securing new markets*

<b>National Livestock Identification System Compliance Program - Cattle</b> Service Provider: Biosecurity SA The NLIS Cattle Program supports the South Australian cattle industry by monitoring and enforcing compliance with cattle identification and traceability standards for the purpose of disease control, food safety and market access.	\$200,000
--	-----------

### *Efficient and sustainable production*

<b>Farm Biosecurity and Endemic Disease Management Program</b> Service Provider: Biosecurity SA Johne's disease management program assists producers in managing Johne's disease within their herds and high biosecurity herds to maintain status. It provides integrity to industry assurance programs to support national and international trade of premium produce.	\$57,328
<b>South Australian Beef Industry Blueprint</b> Service Provider: Livestock SA This project will deliver management and implementation services of the SA Beef Industry Blueprint	\$64,000
<b>Livestock SA Biosecurity Extension Officer</b> Service Provider: Livestock SA This project is to enable the retention of the LSA Biosecurity Officer until June 2023 to ensure project continuity post Red Meat and Wool Growth program.	\$17,200

### *Business management and skills development*

<b>Junior Heifer Expo 2022</b> Service Provider: SA Junior Heifer Expo Organising Committee The SA Junior Heifer Expo allows young industry participants to have access to leading members of the beef cattle industry through delivery of an education program.	\$7,500
<b>Small Projects Fund</b> The Cattle Industry Fund Board has preapproved the expenditure for small projects that provide benefit the industry. Unspent funds will be returned to the CIF at financial year end.	\$30,000

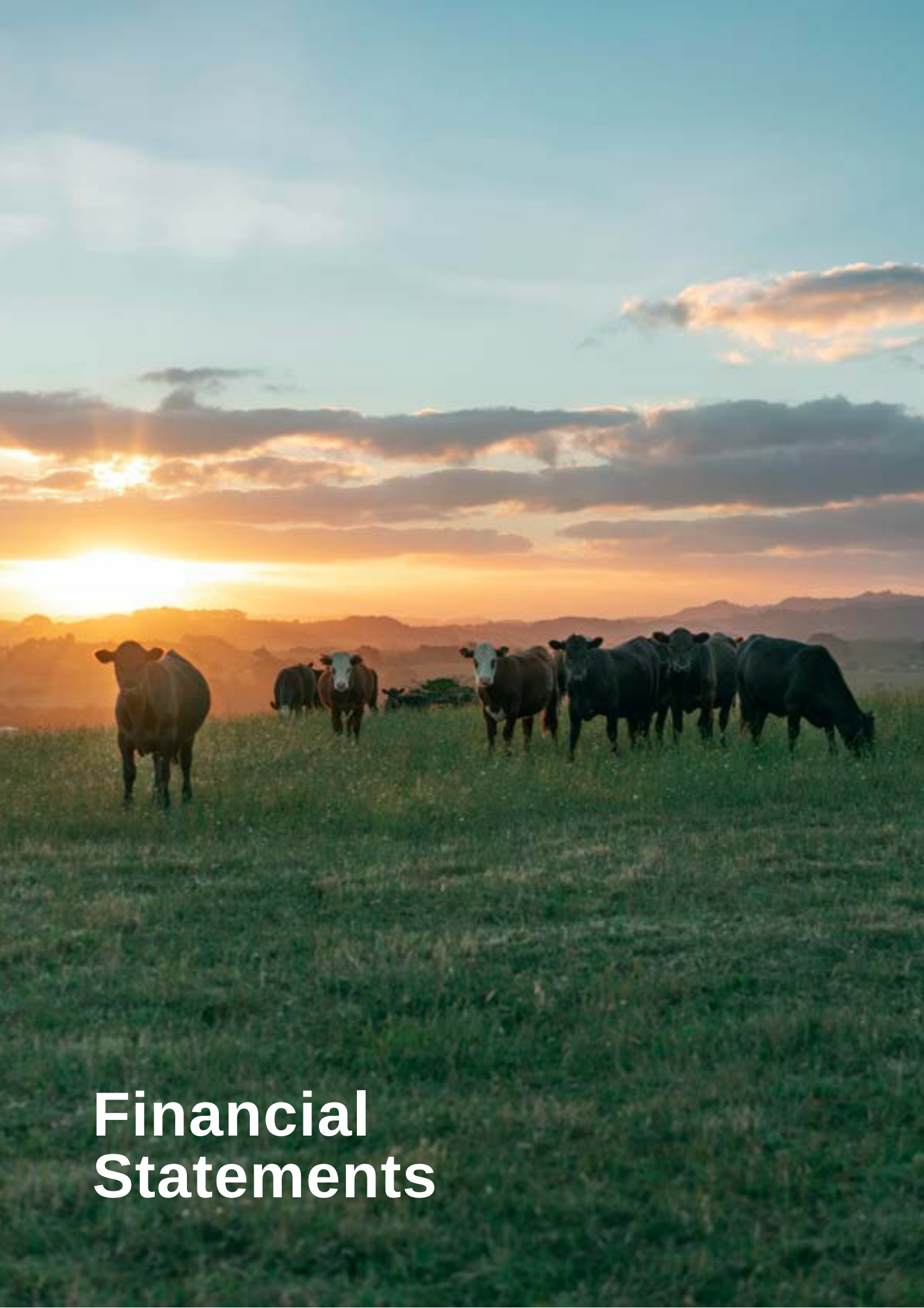
### *Advocacy*

<b>Livestock SA Advocacy Program</b> Service Provider: Livestock SA Facilitates Livestock SA advocacy efforts.	\$230,000
<b>SA Dairyfarmers' Association Advocacy Program</b> Service Provider: SA Dairyfarmers' Association Facilitates SA Dairyfarmers' Association advocacy efforts.	\$50,000

### *Administration*

<b>Livestock SA Cattle Industry Fund Governance and Administration Services</b> Service Provider: Livestock SA The project supports the governance and administration structures of the SA Cattle Industry Fund Board.	\$57,620
--	----------

<b>Total Cattle Industry Funds</b>	<b>\$713,648</b>
------------------------------------	------------------



# Financial Statements

# Financial Statements

Livestock SA Incorporated  
For the year ended 30 June 2023

Prepared by Business Initiatives



# Contents

<b>3</b>	Independent Auditor's Report to the Members
<b>5</b>	Committee's Report
<b>7</b>	Income and Expenditure Statement
<b>9</b>	Detailed Statement of Financial Position
<b>11</b>	Notes to the Financial Statements
<b>13</b>	Statement by Members of the Committee

# Independent Auditor's Report to the Members

Livestock SA Incorporated

For the year ended 30 June 2023

## Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Livestock SA Incorporated (the association), which comprises Committee's Report, Income and Expenditure Statement, Detailed Statement of Financial Position, a summary of significant accounting policies and other explanatory notes for the financial year 30 June 2023.

## Committee's Responsibility for the Financial Report

The Committee is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1985 (SA), and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, management also states in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial report complies with International Financial Reporting Standards.

## Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

## Auditor's Opinion

In our opinion, the financial report gives a true and fair view of the financial position of Livestock SA Incorporated as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with the Australian Accounting Standards and the Associations Incorporation Act 1985.



Auditor's signature:

Matthew White, ACA 90095

Auditor's address: 20D William St, Norwood SA 5067

Dated: 27/ 10 /2023



# Committee's Report

## Livestock SA Incorporated For the year ended 30 June 2023

Your Board of Management submits the financial accounts of the Livestock SA Incorporated for the financial year ended 30 June 2023.

### Board Members

The names of Board Members at the date of this report are:

Board Members
Joe Keynes
Gillian Fennell
Samantha Neumann
Mark Dennis
Richard Kirkland
Colin Trengove
Glen Tilley
Allan Piggott
Leonie Mills
Anthony Hurst

### Principal Activities

The principal activities of the association during the financial year were: Not for profit organisation representing all sheep, beef cattle and goat producers who have contributed funds through the Primary Industries Funding Scheme to the SA Sheep and Cattle Industry Funds.


### Significant Changes

There were no significant changes in the association during the year.

### Operating Result

The surplus after providing for income tax for the financial year amounted to: \$1,215,519 Profit.

Signed in accordance with a resolution of the Members of the Committee on:



Joe Keynes (President)

Date 26 / 10 / 2023



---

Gillian Fennell (Treasurer)

Date 26 / 10 / 2023

# Income and Expenditure Statement

Livestock SA Incorporated  
For the year ended 30 June 2023

	2023	2022
<b>Income</b>		
Project Income - SA Sheep Industry Fund	1,571,265	2,498,640
Project Income - SA Cattle Industry Fund	393,274	644,627
Project Income	5,103,887	1,488,673
Other Income	59,732	11,291
<b>Total Income</b>	<b>7,128,158</b>	<b>4,643,231</b>
<b>Gross Surplus</b>	<b>7,128,158</b>	<b>4,643,231</b>
<b>Expenditure</b>		
<b>Board Expenses</b>		
Board Meetings - Sitting Fees	21,452	16,644
Meetings - Board	6,752	4,252
Board - Travel & Accommodation	29,790	13,574
Chair Allowance	49,545	32,042
Board - Strategy & Planning	-	30,420
<b>Total Board Expenses</b>	<b>107,540</b>	<b>96,932</b>
<b>General &amp; Admin Expenses</b>		
Accounting	12,939	6,079
Auditors	4,300	3,400
Administration Expenses	64,713	50,894
Bank Charges	198	7
Consultancy Fees	132,907	35,276
Conferences, Events & Functions	53,821	3,043
Depreciation	8,768	8,993
General Expenses	2,860	347
Insurance	6,871	7,476
IR Support	5,179	3,136
Internet Access	930	-
Legal Fees	-	1,753
Media Communications	43,659	66,417
Membership Fees	111,933	113,303
Management & Administration Expenses	78,867	119,065
Project Expenses	4,326,174	3,440,655
P/F - Advertising/Printing	4,000	-
Portfolio Fees	2,663	2,487
Sub-Committee Expenses	110,581	76,034
Sponsorship/Exhibitions/Gifts	944	1,724
Superannuation - SGC Admin Fees & Interest	-	2,017
Rent - Premises	37,959	41,746
Telecommunications	610	393
Travel & Accommodation	24,798	12,060

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2023	2022
Website & CRM Expenses	9,018	1,445
<b>Total General &amp; Admin Expenses</b>	<b>5,044,691</b>	<b>3,997,751</b>
<b>Staff Expenses</b>		
FBT	5,261	561
Provision for Staff Leave	24,021	39,925
Phone Allowance	623	808
Staff Expenses	2,900	9,754
Staff Remuneration	723,156	666,912
Workcover	4,447	3,024
<b>Total Staff Expenses</b>	<b>760,408</b>	<b>720,984</b>
<b>Total Expenditure</b>	<b>5,912,639</b>	<b>4,815,667</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>1,215,519</b>	<b>(172,436)</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>1,215,519</b>	<b>(172,436)</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>1,215,519</b>	<b>(172,436)</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Detailed Statement of Financial Position

## Livestock SA Incorporated As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
Cash at Bank		2,805,281	2,368,467
<b>Total Cash and Cash Equivalents</b>		<b>2,805,281</b>	<b>2,368,467</b>
Trade and Other Receivables		232,546	1,021,530
GST Receivable		89,057	-
<b>Total Current Assets</b>		<b>3,126,884</b>	<b>3,389,996</b>
<b>Non-Current Assets</b>			
<b>Financial Assets</b>			
BT Wrap account (Share Portfolio)		195,785	191,701
BT Wrap Cash Account		14,144	12,870
Investment Income Receivable		773	-
<b>Total Financial Assets</b>		<b>210,701</b>	<b>204,572</b>
<b>Plant and Equipment and Vehicles</b>			
Office Equipment - at Cost		35,083	31,919
Less: Accumulated Depreciation (1-2125)		(29,990)	(21,409)
Plant & Equipment - at Cost		3,254	-
Less: Accumulated Depreciation (1-2115)		(187)	-
<b>Total Plant and Equipment and Vehicles</b>		<b>8,160</b>	<b>10,510</b>
<b>Total Non-Current Assets</b>		<b>218,861</b>	<b>215,082</b>
<b>Total Assets</b>		<b>3,345,745</b>	<b>3,605,078</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Trade and Other Payables</b>			
Accounts Payable		217,037	387,750
FBT Payable		2,630	1,890
<b>Total Trade and Other Payables</b>		<b>219,667</b>	<b>389,640</b>
<b>Financial Liabilities</b>			
ANZ Visa #6814		-	6,624
Livestock SA Corporate Credit Card		2,924	-
<b>Total Financial Liabilities</b>		<b>2,924</b>	<b>6,624</b>
<b>Current Tax Liabilities</b>			
GST Payable		-	7,992
PAYG Outstanding		15,900	13,602
Superannuation Liability		6,103	4,440

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	30 JUN 2023	30 JUN 2022
Employee Entitlements		34,537	10,516
<b>Total Current Tax Liabilities</b>		<b>56,540</b>	<b>36,551</b>
<b>Total Current Liabilities</b>		<b>279,131</b>	<b>432,815</b>
<b>Non-Current Liabilities</b>			
<b>Other Non-Current Liabilities</b>			
Unexpended Project Income		1,598,345	2,922,654
Leave - Contingent Liabilities		29,567	29,567
<b>Total Other Non-Current Liabilities</b>		<b>1,627,912</b>	<b>2,952,221</b>
<b>Total Non-Current Liabilities</b>		<b>1,627,912</b>	<b>2,952,221</b>
<b>Total Liabilities</b>		<b>1,907,043</b>	<b>3,385,036</b>
<b>Net Assets</b>		<b>1,438,703</b>	<b>220,042</b>
<b>Member's Funds</b>			
Current Year Earnings		1,215,519	(172,436)
Retained Earnings		218,208	390,645
Unrealised Gains/(Losses)		4,975	1,833
<b>Total Member's Funds</b>		<b>1,438,703</b>	<b>220,042</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



# Notes to the Financial Statements

## Livestock SA Incorporated For the year ended 30 June 2023

### 1. Summary of Significant Accounting Policies

The financial report is a special purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Act 1985.

The financial report covers Livestock SA Incorporated as an individual entity. Livestock SA Incorporated is an association incorporated in South Australia under the Associations Incorporation Act 1985.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### Income Tax

The Association does not pay income tax and no provision for income tax is made.

#### Property, Plant and Equipment (PPE)

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

##### a) Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is a policy of Livestock SA Incorporated to have an independent valuation every three years, with annual appraisals being made by the directors.

The revaluation of freehold land and buildings has not taken account of the potential capital gains tax on assets acquired after the introduction of capital gains tax.

##### b) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

##### c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over their useful lives to Livestock SA Incorporated commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge.

Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

#### Employee Provisions

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, long

---

These notes should be read in conjunction with the attached compilation report.

service leave and annual leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

### **Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

### **Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

Revenue from investment income is accrued when receivable.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

---

These notes should be read in conjunction with the attached compilation report.

# Statement by Members of the Committee

Livestock SA Incorporated

For the year ended 30 June 2023

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Performance and Notes to the Financial Statements:

1. Presents fairly the financial position of Livestock SA Incorporated as at 30 June 2023 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee

by:

Signed: 

Dated: 26 / 10 / 2023

Joe Keynes - President

Signed: 

Dated: 26 / 10 / 2023

Gillian Fennell - Treasurer





08 8297 2299

[admin@livestocksa.org.au](mailto:admin@livestocksa.org.au)

[www.livestocksa.org.au](http://www.livestocksa.org.au)